

Date: - October 1st, 2010

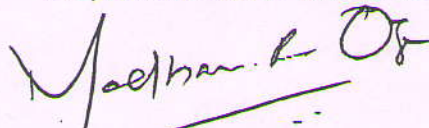
To,  
Anshu Malviya  
Cluster Development Manager  
SME Rating Agency of India Ltd.

Dear Sir/Madam

Thank you for a positive report "SE 1A" from SME Rating Agency of India Ltd.. The credit rating process conducted by SMERA is a very comprehensive and interactive study. The progress has helped us understand very intrinsic detail of our company, M/s. Blue Star Air Travel Services (India) Pvt Ltd., which at time was unnoticed by us. The report also contains a detailed SWOT analysis report which will definitely help us add more value to our operations. Also the in-depth study of Micro as well as Macro (industry) analysis could help us know more. With the help of this report; we now look forward for better interest rate from our bank for both the present and future loans. Lastly we would like to thank Mr. Anshu Malviya -Cluster Development Manager Mumbai and Ms Shrutika Srivastava - Customer Service Executive, Mumbai with whose constant and positive follow ups with us to take up the rating process, made us to take it up and now experience the benefits of the same.

Thank you

For, Blue Star Air Travel Services ( India )Pvt Ltd

  
DIRECTOR

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